



## Who is the richest black man in america 2021

It's crazy to think that only a few decades ago, athletes could only hope to make a modest living before retiring into obscurity. Many transitioned into second and third careers to make ends meet. Now, current and former athletes are leveraging their images to create multimillion-dollar brands and franchises. We begin with the biggest 7'1" basketball center Shaquille O'Neal. After dominating the NBA as a three-time MVP and four-time league champion, Shaq became an actor and sports commentator. He has endorsed brands from the Shaq-Fu video game to Icy Hot and recently made a splash as recording artist DJ Diesel. O'Neal is worth an estimated \$400 million. Gary Miller / Getty Images What a difference a trademark makes! Boxing promoter Michael Buffer was making a reasonable living calling live matches, a gig he started in 1982. The next year, he coined the phrase, "Let's get ready to rumble!" and the rest is history. Since trademarking in 1992, Buffer has earned over \$400 million from trademark licensing alone. John Wolfsohn / Getty Images Though he won 20 grand slams in his career, tennis pro Roger Federer makes his money off the court. The Swiss player is often associated with Swiss player is often associa rocked endorsements from Nike, Barilla, and Gillette. Federer is worth nearly \$450 million. James D. Morgan / Getty Images The Beckham moved from Spice Girl to fashion icon, Man U midfielder David Beckham moved off the pitch to team ownership. Beckham is the current president & co-owner of Inter Miami CF and co-owner of Salford City soccer teams. His estimated worth is over \$450 million. Gareth Cattermole/BFC / Getty Images LA Lakers forward LeBron James dominates both on and off the court. He may not top the list just vet, but don't sleep on the Cleveland phenom. In 2015, James signed a lifetime endorsement deal with Nike valued at upwards of \$1 billion. LeBron's current net worth is \$480 million. Michael Loccisano / Getty Images Like father, like son, right? The son of welterweight, hightweight, lightweight, welterweight, and light middleweight boxer. After his retirement, Mayweather became a boxing promoter and created The Money Team (TMT) lifestyle brand. He is worth \$505 million. Greg Doherty / Getty Images After 13 seasons on the Los Angeles Lakers, NBA Hall of Famer Earvin "Magic" Johnson still has skin in the game. The "Dream Team" point guard has been a part-owner of the Lakers, Dodgers, and Sparks — the Los Angeles sports trifecta. A former president of operations for the Lakers, this savvy businessman has been at the helm of talk shows, movie theaters, and production companies. Johnson's net worth is \$600 million. Cindy Ord / Getty Images Celebrity athletes come and go, but no one has built a global brand like Michael Jordan. The former Chicago Bulls basketball and streetwear line has grown to earn \$200 million a year. Jordan himself is worth \$1.9 billion. Handout / Getty Images After retiring from tennis in the 1970s, the "Brasov Bulldozer" Ion became a sports manager before transitioning to business. A few key investments after the fall of communism, including starting the first post-Communist private bank in Romania, made Tiriac a financial powerhouse. The former ice hockey and tennis player heads Tiriac is worth \$1.2 billion. Jean Catuffe / Getty Images Vince McMahon got his start as a commentator in the niche regional wrestling circuit of the 1970s. After taking over Capitol Wrestling corporation from his father, he transformed it into a lucrative enterprise with wide television syndication. So how much is the face of wrestling worth? The current chairman and CEO of World Wrestling Entertainment, Inc. is valued at \$2.3 billion. Michael N. Todaro / Getty Images The past decade has seen a variety of social, political, and economic changes. Many states have undergone notable financial growth while others have begun to flounder. When determining which state is the richest, most studies use the most recent U.S. census and look exclusively at the median annual household income. By taking the median and not the average, people with fringe incomes such as millionaires are not able to influence the overall wealth ranking of a state. With a median annual household income of \$80,776, Maryland easily takes the number one spot as the wealthiest state in America. Not only does Maryland have the fourth-largest percentage of federal employees in the country, but it also has some of the best schools available. Thanks to its A. James Clark School of Engineering and Robert H. Smith of Business, the University of Maryland's graduate program ranks highly in comparison to other schools in the nation. DenisTangneyJr / Getty Images Though it may seem odd to some people, New Jersey's median annual household income of \$80,088 places it solidly in second place for the wealthiest states. Citizens from rival states may have a negative view of New Jersey, but there's no doubt that it has taken huge economic strides thanks to its many pharmaceutical and biotechnical industries. Additionally, the state is home to over 5,000 IT businesses, including major names like Verizon. Its tourism industry has also begun to improve dramatically in recent years. This is due to its extensive transportation system and the Las Vegas of the east coast: Cape May, Atlantic City. Eloi Omella / Getty Images It probably doesn't surprise anyone to see Hawaii on a list of the richest states. In additional to its median household income of \$77,765, Hawaii also boasts the lowest food insecurity rate in the nation. It also has the fourth-lowest poverty rate. The state's diverse natural scenery with an abundance of ocean beaches and warm tropical climate has made it one of the most popular tourist destinations in the country. Additionally, the state is a health care haven, ranking first in overall health care quality and third in health care access. Art Wager / Getty Images Sitting in fourth place with a median household income of \$77,385, Massachusetts tops many different ranking charts. The education and health services fields employ more people in Massachusetts than any other industries. Recent developments in its technology sector have also allowed those industries to flourish. One of its most powerful economic draws is its tourist attractions. With sites like Cape Cod and Martha's Vineyard, Massachusetts has a steady and robust tourism income. In terms of legislation, Massachusetts is a trendsetter. It was the first state to legalize same-sex marriage and the second to pass anti-discrimination laws for people who identify under the LGBTQ+ spectrum. This led to many individuals traveling to the state, which significantly boosted its economy in turn. DenisTangneyJr / Getty Images One of the original 13 colonies and one of the nation's oldest states, Connecticut is the fifth wealthiest state thanks to its median household income of \$74,168. Connecticut's strengths lie in its many colleges and universities, several of which boast high academic rankings. The prestigious Yale University is one of the state's main educational draws. The state also holds the number one ranking for health care access, and its health care industry is one of its largest employers. There are also over 1200 digital media companies in Connecticut, including the legend in sports entertainment, ESPN. DenisTangneyJr / Getty Images In addition to being one of the richest states in the nation with a median household income of \$73,381, New Hampshire also has the lowest poverty rate. Under 8% of New Hampshire citizens fall below the federal poverty line. Though it is one of the smallest states, its economic strength dwarfs its size. Originally, its manufacturing industries consisted mainly of mills and warehouses. In recent years, digital media and technology industries have taken over with their smart manufacturing methods, easily becoming the largest sector of New Hampshire's economy. DenisTangneyJr / Getty Images Though Alaska sits on the lower end of the richest states, it also has one of the best income equality among households. This means that its median household income of \$73,181 is even more indicative of the overall incomes in the state. Since the completion of the Trans-Alaska Pipeline in 1977, oil has been responsible for almost 90% of Alaska's economy. Though it is the largest state in the nation, it also has the lowest population density. In fact, Anchorage alone accounts for almost 40% of its population. A&J Fotos / Getty Images It's no secret that California is a powerhouse economically, socially, and politically. Its median household income of \$71,805 is a bit of a misleading statistic, as the state is home to some of the wealthiest cities and citizens in the nation. The infamous California booming in population and economic strength. The state is home to everyone from media celebrities to tech industry giants. Despite this, the real estate field and the computer and electronics manufacturing industries contribute more to the state's economy than any other fields. Nirian / Getty Images A median household income of \$71,535 places Virginia easily in the richest states, though it's interesting where that money comes from. The state's leading employer is the U.S. government, thanks to its proximity to the nation's capital. In addition, the state has an incredibly diverse economy. The Atlantic shores and rivers specialize in shipbuilding and fishing while the rural areas are powerful farming centers. Apple growing and wineries also contribute to the state's economy. Towards Washington, the state begins to meld into a more technology-driven economy with many IT and manufacturing companies. adiabatic / Getty Images Though Washington lies in tenth in this list of the richest states, it sits at the top of many different rankings for the best overall state. Its median household income is \$70,979, and its economic strengths are incredibly diverse. Washington is one the main exporters for the U.S. thanks to its location on the coast. It also generates around 70% of the country's apples while simultaneously leading in potato, milk, and cattle production. In addition, the military and defense sector is the second largest employer in the state, with well over 120,000 employees. simonkr / Getty Images

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